

Valor Academy, Inc.

Meeting Minutes

April 18, 2023

1330 Atcheson St.
Columbus, Ohio 43203

Videoconference, Zoom Link (optional for non-board members)

<https://us02web.zoom.us/j/89781612630?pwd=bVpaWVNOWmxZcG81K2VqMGEvQmc3UT09>

Meeting ID: 897 8161 2630

Passcode: 900904

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I. Call to Order

The meeting was called to order at 7:02 AM

II. Roll Call

Board Members Present:

David Jones, President
Sean Patterson, Vice President
Dwight Anstaett, Secretary
Jevon Collins, Director
Andrew Fox, Director

Board Members Absent:

Chuck Hoffner, Director

Attendees:

Howard Marzolf, *Verano*
Marvis McGowan, *Executive Director*
Stacy Mullinax, *Office Manager*
Stephanie Trawick, *OCCS*
Rebekah Enz, Esq., *Amy Goodson Co., Board Legal Counsel*
Lesley Gillen, *Fiscal Officer Representative*

III. Review of Agenda

IV. Public Comment

None

V. Action and Discussion Items

A. Approval of March 21, 2023 minutes

The board reviewed the minutes; no modifications were requested.

23-19 RESOLVED, that the Board of Directors approves the March 21, 2023 meeting minutes as presented.

Motion: Mr. Collins Second: Mr. Fox

Ayes: 5 Opposed: 0

B. Financial Report

- **Federal Subgrant Expenditures**

Ms. Gillen presented the March financial report and ESSER summary dashboard and discussed the cash balance and sweep account. The school's 990 is being filed.

23-20 RESOLVED, that the Board of Directors approves and adopts financial report, including the federal subgrant expenditures, as presented.

Motion: Mr. Patterson Second: Mr. Fox

Ayes: 5 Opposed: 0

C. Revised FY2023 Budget, Projected FY 2023 Budget, Five-Year Forecast

Ms. Gillen discussed the revised budget and forecast. The FTE budget for 2023 is 90. Moving forward, the FTE budget is 200 FTE. The management company bears all the risks pursuant to the management agreement. Mr. McGowan discussed the enrollment count increase. The enrollment number will be trued-up for October.

23-21 RESOLVED, that the Board of Directors approves the revised FY 2023 Budget and projected FY 2024 Budget as presented;

FURTHER RESOLVED, that the Board of Directors hereby approves and adopts the Five-Year Forecast, May 2023 Submission, and authorizes the fiscal officer to submit the Five-Year Forecast in the proper format, to the Ohio Department of Education by the designated deadline.

Motion: Mr. Fox Second: Mr. Patterson

Ayes: 5 Opposed: 0

D. State of the School Report

- **Number of Suspensions and Expulsions**
- **Staff Changes**
- **Residency Verification (April)**

Mr. McGowan presented the school report. The school is currently interviewing for open positions. Enrollment is 95 students. Mr. McGowan also discussed school events and academic grades. Ms. Kerns left the school and there is a new Dean of Students.

23-22 RESOLVED, that the Board of Directors accepts the State of the School Report as presented, including the number of suspensions and expulsions, staff changes, and the April residency verification.

Motion: Mr. Collins Second: Mr. Fox

Ayes: 5 Opposed: 0

E. Lease Renewal Addendum

The board discussed the lease renewal addendum.

23-23 RESOLVED, that the Board of Directors approves entering into the Lease renewal addendum and authorizes the Board President to sign said addendum.

Motion: Mr. Patterson Second: Mr. Fox

Ayes: 5 Opposed: 0

F. Performance and Accountability Plan Goals Discussion

- **Review of organizational and operational performance governance goals**

Mr. Jones and the board discussed the governance goals for the school's Performance and Accountability Plan.

VI. Informational Reports

A. Legal Update

Ms. Enz provided the legal update.

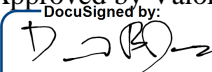
B. Sponsor Update

Ms. Trawick gave the sponsor update. The school's compliance is up-to-date. Ms. Trawick discussed the scholarship cycle for OCCS.

VII. Confirmation of Next Meetings: May 16, 2023, at 7:00 AM
Valor Academy
1330 Atcheson St.
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VIII. Adjournment 7:23 AM
Motion: Mr. Fox Second: Mr. Anstaett

Approved by Valor Academy, Inc., Board of Directors on May 16, 2023.

DocuSigned by:


5/17/2023

Board President/Secretary

Date