

Valor Academy, Inc.

Meeting Minutes

May 17, 2022

Videoconference, Zoom Link

<https://us02web.zoom.us/j/82837255065?pwd=Z2VUbS9aekphQTNyZ3Z2Mmc5dFNRZz09>

Meeting ID: 828 3725 5065

Passcode: 255465

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I. Call to Order

The meeting was called to order at 7:02 AM

II. Roll Call

Board Members Present:

David Jones, President

Sean Patterson, Vice President

Dwight Anstaett, Secretary

Jevon Collins, Director

Board Members Absent:

Lorraine Terry, Treasurer

Attendees:

Howard Marzolf, *Verano*

Gina Little, *Senior Director of Special Services, Superintendent*

Marvis McGowan, *Executive Director*

Stacey Buttel, *OCCS*

Rebekah Enz, Esq., *Amy Goodson Co., Board Legal Counsel*

Lesley Gillen, *Fiscal Officer Representative*

III. Public Comment

None.

IV. Review of Agenda

V. Action and Discussion Items

A. April 19, 2022, Minutes

The board reviewed the minutes; no modifications were requested.

22-26 RESOLVED, that the Board of Directors approves minutes of the meeting of April 19, 2022, as presented.

Motion: Mr. Patterson Second: Mr. Anstaett

Ayes: 4 Opposed: 0

B. Financial Report

Ms. Gillen gave the financial report and the ESSER summary. The school has until September 2024 to spend down the ESSER III funds.

22-27 RESOLVED, that the Board of Directors approves and adopts the financial report as presented.

Motion: Mr. Collins Second: Mr. Patterson
Ayes: 4 Opposed: 0

C. Revised FY2022 Budget, Projected FY2023 Budget, Five-Year Forecast

Ms. Gillen discussed the revised budget and forecast. The five-year forecast shows the school's FTE of 88 this year increasing to 225 over the five years. No debt is projected. Inflation rate is 3%.

22-28 RESOLVED, that the Board of Directors approves the revised FY 2022 Budget and projected FY 2022 Budget as presented;

FURTHER RESOLVED, that the Board of Directors hereby approves and adopts the Five-Year Forecast, May 2022 Submission, and authorizes the fiscal officer to submit the Five-Year Forecast in the proper format, to the Ohio Department of Education by the designated deadline.

Motion: Mr. Anstaett Second: Mr. Patterson
Ayes: 4 Opposed: 0

D. State of the School Report

- Number of Suspensions and Expulsions
- Staff Changes
- Review of Updates to ESSER ARP Plan, including ESSER Spending Plan, if any

Ms. McGowan discussed upcoming events, summer session, and testing. Enrollment is 101 students; reenrollment is in process. The ESSER funds were discussed during the financial report.

22-29 RESOLVED, that the Board of Directors approves the State of the School Report as presented, including the number of suspensions and expulsions, and staff changes.

Motion: Mr. Collins Second: Mr. Patterson
Ayes: 4 Opposed: 0

E. 2022-2023 School Year Calendar

Ms. Little discussed the school year 2022-2023 calendar.

22-30 RESOLVED, that the Board of Directors approves the 2022-2023 school year calendar as presented.

Motion: Mr. Anstaett Second: Mr. Collins
Ayes: 4 Opposed: 0

F. Board Membership Discussion

Ms. Terry will be resigning effective July 1, 2022.

VI. Informational Reports

A. Legal Update

Ms. Enz provided the legal update.

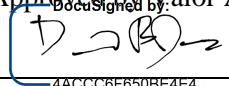
B. Sponsor Update

Ms. Buttel gave the sponsor update.

VII. Confirmation of Next Meeting: June 21, 2022, at 7:00 AM
Via Zoom conference

VIII. Adjournment 7:23 AM

Approved by Valor Academy, Inc., Board of Directors on June 21, 2022.



Board President/Secretary

7/17/2022

Date